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## **FAR EAST TECHNOLOGY INTERNATIONAL LIMITED**

*(Incorporated in Hong Kong with limited liability)*

Website: <http://www.fet.com.hk>

### **DELAY IN DESPATCH OF CIRCULAR**

As the Company requires additional time to compile information in relation to the results of due diligence reviews on Asian Mark and its subsidiaries, an application has been made to the Stock Exchange to extend the despatch date of the Circular to on or before 15 May 2001.

Unless otherwise defined, terms used herein shall have the same meaning as those used in the announcement made by the Company on 12 April 2001 (the "Announcement") concerning, inter alia, a discloseable transaction of the Company under the Listing Rules.

According to the Announcement, the despatch of the circular regarding the Transaction (the "Circular") was scheduled to be no later than 24 April 2001. The Transaction involves the acquisition of 49% interests in Asian Mark, which through Asia Continental holds an oil exploration right pursuant to the Mining License Agreement, plus the pro-rata directors' loan to Asia Continental. Pursuant to Rule 14.13(2) of the Listing Rules, the Company is required to send the Circular to its shareholders within 21 days after the issue of the Announcement, that is on or before 2 May 2001. Since the Company needs additional time to compile information in relation to the results of due diligence reviews on Asian Mark and its subsidiaries, an application has been made to the Stock Exchange to waive from strict compliance with Rule 14.13(2) of the Listing Rules and the Circular will be despatched to its shareholders on or before 15 May 2001. In addition, the Company and the Sellers have agreed in writing on 23 April 2001 to extend the date for fulfilling all the conditions of the Agreement from 23 April 2001 to 15 May 2001 for the same reason.

By Order of the Board of  
**FAR EAST TECHNOLOGY INTERNATIONAL LIMITED**  
**Duncan Chiu**  
*Deputy Managing Director*

Hong Kong, 23 April 2001