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FAR EAST TECHNOLOGY INTERNATIONAL LIMITED

(Incorporated in Hong Kong with limited liability)

Website: <http://www.fet.com.hk>

(Stock Code: 0036)

DISPOSAL OF PROPERTY AT HUNG HOM COMMERCIAL CENTRE SIGNING OF THE FORMAL AGREEMENT POSTPONED

Further to the announcement dated 6 May 2004 in relation to the disposal of the Property, the Company announced that the date for signing of the formal agreement postponed.

Reference is made to the announcement by Far East Technology International Limited (the "Company") on 6 May 2004 (the "Announcement") in relation to the disposal of the Property. Unless otherwise defined, terms used herein shall have the same meanings as those used in the Announcement.

As originally stated in the Announcement, the Vendor and the Purchaser agreed to enter into the formal agreement for the sale and purchase of the Property on or before 13 May 2004. The Company announced that the formal agreement is still being reviewed by the solicitors and the signing of the formal agreement has been postponed from on or before 13 May 2004 to on or before 28 June 2004.

By Order of the Board of Directors
Far East Technology International Limited
DUNCAN CHIU
Managing Director and Chief Executive Officer

Dated: 18 May 2004

As at the date of this announcement, the Board of Directors of the Company comprises executive directors namely Mr. Deacon Te Ken Chiu, Mr. Duncan Chiu, Mr. Dennis Chiu; non-executive directors namely Dato' David Chiu, Mr. Daniel Tat Jung Chiu, Mr. Derek Chiu, Mr. Desmond Chiu, Ms. Margaret Chiu and independent non-executive directors namely Mr. Chi Man Ma and Mr. Siu Hong Chow.

*Please also refer to the published version of this announcement in
The Standard and Hong Kong Economic Times.*