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FAR EAST TECHNOLOGY INTERNATIONAL LIMITED

(Incorporated in Hong Kong with limited liability)
(Stock Code: 0036)

ANNOUNCEMENT

CHANGE IN BOARD LOT SIZE

DELAY IN DESPATCH OF CIRCULAR AND CHANGE IN EXPECTED TIMETABLE

Reference is made to the announcements made by the Company on 28 April, 2004 and the delay announcement on 3 May, 2004.

It was previously announced that after the Capital Reorganisation becomes effective, the Adjusted Shares will be traded in board lots of 2,000 Adjusted Shares. It is now intended that the board lot size be changed to 3,000 Adjusted Shares after the Capital Reorganisation.

The Company has applied to the Stock Exchange for a waiver and the extension of time for despatch of the circular on or before 28 May, 2004 and the timetable has been revised to reflect such change.

Reference is made to the announcement made by the Company on 28 April, 2004 (the "Announcement") and the delay announcement on 3 May, 2004 (the "Delay Announcement"). Capitalised terms used herein shall have the same meanings as ascribed thereto in the Announcement and Delay Announcement unless the context requires otherwise.

Change in board lot size

The Shares are currently traded in board lots of 2,000 Shares and the market value per board lot of the Shares is HK\$368 (based on the closing price of HK\$0.184 per Share as quoted on the Stock Exchange on 19 May, 2004, being the date of this announcement). It was previously announced that after the Capital Reorganisation has become effective, the Adjusted Shares will be traded in board lots of 2,000 Adjusted Shares. It is now intended that the board lot size be changed to 3,000 Adjusted Shares upon the Capital Reorganisation becoming effective with an estimated market value per board lot of HK\$2,760 based on the closing price of HK\$0.184 per Share as quoted on the Stock Exchange on 19 May, 2004.

Delay in despatch of circular and change in expected timetable

Rule 14.38 of the Listing Rules requires a circular in relation to, inter alia, the LKA Disposal ("Circular") to be despatched to the Shareholders within 21 days after the publication of the Announcement which was dated 28 April, 2004. The Directors announce that as additional time is needed to finalise the information for incorporation into the Circular, the Company has applied to the Stock Exchange for a waiver and to further extend the time for despatch of the Circular to the Shareholders from 19 May, 2004 to on or before 28 May, 2004.

The revised expected timetable will be as follows:

2004

Latest time for lodging proxy forms for the EGM	... 3:00 p.m. on Wednesday, 23 June
EGM	..... 3:00 p.m. on Friday, 25 June
Hearing of petition for confirmation of the Capital Reduction by the Court	..... Monday, 9 August
Effective date of the Capital Reorganisation	..... Tuesday, 10 August
Dealings in the Adjusted Shares commence	..... Tuesday, 10 August
First day for the designated broker to stand in the market to provide matching services	..... Tuesday, 10 August
Closure of original counter for trading in existing Shares (represented by existing share certificates) in board lots of 2,000	..... 9:30 a.m. on Tuesday, 10 August
Temporary counter for trading in the Adjusted Shares (represented by existing share certificates) in board lots of 400 opens	..... 9:30 a.m. on Tuesday, 10 August
First day for free exchange of existing share certificates for the Shares for new share certificates for the Adjusted Shares	..... Tuesday, 10 August
Original counter for trading in the Adjusted Shares (represented by new share certificates) in board lots of 3,000 reopens	..... 9:30 a.m. on Tuesday, 24 August
Parallel trading commences	..... 9:30 a.m. on Tuesday, 24 August
Closure of temporary counter for trading in the Adjusted Shares (represented by existing share certificates) in board lots of 400	..... 4:00 p.m. on Tuesday, 14 September
Parallel trading ends	..... 4:00 p.m. on Tuesday, 14 September
Last day for the designated broker to stand in the market to provide matching services	..... Tuesday, 14 September
Last day for free exchange of existing share certificates for new share certificates	..... Friday, 17 September

General

As at the date of this announcement, the executive Directors are Mr. Deacon Chiu, Mr. Duncan Chiu and Mr. Dennis Chiu. The non-executive Directors are Dato' David Chiu, Mr. Daniel Tat Jung Chiu, Mr. Derek Chiu, Mr. Desmond Chiu and Ms. Margaret Chiu and the independent non-executive Directors are Mr. Chi Man Ma and Mr. Siu Hong Chow.

By Order of the Board

Far East Technology International Limited
Duncan Chiu

Managing Director and Chief Executive Officer

*Please also refer to the published version of this announcement in
The Standard and Hong Kong Economic Times.*