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FAR EAST TECHNOLOGY INTERNATIONAL LIMITED

(Incorporated in Hong Kong with limited liability)

(Website: <http://www.fet.com.hk>)

(Stock Code: 0036)

DELAY IN CAPITAL REORGANISATION

The Capital Reorganisation will not come into effect on 10 August 2004. Further announcement will be made when the timetable is set.

Reference is made to the announcements made by the Company on 28 April 2004, 3 May 2004 and 19 May 2004 (the "Announcements") and the circular of the Company dated 28 May 2004 (the "Circular"). Terms used herein shall have the same meanings as ascribed thereto in the Announcements and Circular.

As additional time is required to clarify certain financial information relating to the Capital Reduction, hearing of petition for confirmation of the Capital Reduction by the Court will be delayed and therefore the Capital Reorganisation will not come into effect on 10 August 2004 as stated in the Circular. Further announcement will be made when the time table is set.

As at the date of this announcement, the executive Directors are Mr. Deacon Chiu, Mr. Duncan Chiu and Mr. Dennis Chiu. The non-executive Directors are Dato' David Chiu, Mr. Daniel Tat Jung Chiu, Mr. Derek Chiu, Mr. Desmond Chiu and Ms. Margaret Chiu and the independent non-executive Directors are Mr. Chi Man Ma and Mr. Siu Hong Chow.

By Order of the Board

Far East Technology International Limited

Duncan Chiu

Managing Director and Chief Executive Officer

Hong Kong, 5 August 2004

*Please also refer to the published version of this announcement in
The Standard and Hong Kong Economic Times.*