



FAR EAST TECHNOLOGY INTERNATIONAL LIMITED

(Incorporated in Hong Kong with limited liability)

Website: <http://www.fet.com.hk>

Stock Code: 0036

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an extraordinary general meeting (“EGM”) of the shareholders of Far East Technology International Limited (the “Company”) will be held at the Penthouse, Far East Consortium Building, 121 Des Voeux Road Central, Hong Kong at 3:00 p.m. on Tuesday, 21 September, 2004 for the purpose of considering and, if though fit, passing the following resolutions as special resolutions of the Company:-

SPECIAL RESOLUTIONS

1. “**THAT** the special resolution passed at the extraordinary general meeting of the Company convened at 3:00 p.m. on Friday, 25 June, 2004 be and is hereby revoked with immediate effect”.
2. “**THAT** conditional upon the Listing Committee of The Stock Exchange of Hong Kong Limited granting or agreeing to grant the listing of, and permission to deal in, the shares of HK\$0.01 each in the issued share capital of the Company upon the Capital Reorganisation (as defined below) becoming effective on the registration of the Confirming Order and the Minute (as defined in the supplemental circular dated 27 August, 2004 (the “Circular”) a copy of which has been tabled at the meeting and initialled by the Chairman for the purpose of identification) (the “Effective Date”):
 - (i) every five (5) shares of HK\$1.00 each in the share capital of the Company (whether issued or unissued) on the Effective Date be consolidated into one (1) share of HK\$5.00 each (the “Consolidated Share(s)”) in the capital of the Company (the “Consolidation”);
 - (ii) subject to and forthwith upon the Consolidation taking effect, the issued share capital of the Company be reduced by cancelling paid up capital to the extent of HK\$4.99 on each of the Consolidated Shares in issue arising from the Consolidation on the Effective Date (the “Capital Reduction”) so as to form fully paid up shares of HK\$0.01 each in the capital of the Company (“Adjusted Shares”);
 - (iii) subject to and forthwith upon the Capital Reduction taking effect, each authorised but unissued Consolidated Share of HK\$5.00 each be subdivided into 500 Adjusted Shares (the “Share Subdivision”)
 - (iv) subject to and forthwith upon the Capital Reduction taking effect, the credit amount arising from the Capital Reduction together with the credit amount standing in the share premium account of the Company be applied by the directors of the Company in writing off accumulated losses in accordance with the articles of association of the Company and all applicable laws (the “Application of Credit”); and
 - (v) the directors of the Company be and are hereby authorised generally to do all such acts, deeds and things as they shall, in their absolute discretion, deem appropriate to effect and implement the Consolidation, the Capital Reduction, the Share Subdivision, and the Application of Credit.”

By order of the Board

Duncan Chiu

*Managing Director and Chief
Executive Officer*

Hong Kong, 27 August, 2004

Head Office and Principal Place of Business:

16th Floor, Far East Consortium Building

121 Des Voeux Road Central

Hong Kong

Notes:

1. A form of proxy for use at the meeting is enclosed herewith.
2. The instrument appointing a proxy shall be in writing under the hand of the appointor or of his/her attorney duly authorised in writing or, if the appointor is a corporation, either under its common seal or under the hands of any officer or attorney duly authorised.
3. Any member entitled to attend and vote at the meeting is entitled to appoint one or more proxies to attend and, on a poll, vote instead of him/her. A proxy need not be a member of the Company.
4. In order to be valid, the form of proxy, together with the power of attorney or other authority (if any) under which it is signed, or a notarially certified copy of such power or authority, must be lodged at the office of the Company at 16th Floor, Far East Consortium Building, 121 Des Voeux Road Central, Hong Kong not less than 48 hours before the time appointed for holding the meeting.
5. Completion and return of the form of proxy will not preclude members from attending and voting in person at the meeting or at any adjourned meeting (as the case may be) should they so wish, and in such event, the form of proxy shall be deemed to be revoked.
6. Where there are joint registered holders of any share, any one of such joint holders may vote, either in person or by proxy, in respect of such share as if he/she was solely entitled thereto, but if more than one of such joint holders are present at the meeting, the most senior shall alone be entitled to vote, whether in person or by proxy. For this purpose, seniority shall be determined by the order in which the names stand in the register of members of the Company in respect of the joint holding.
7. As at the date hereof, the executive directors of the Company are Mr. Deacon Te Ken Chiu, Mr. Duncan Chiu and Mr. Dennis Chiu, the non-executive directors of the Company are Dato' David Chiu, Mr. Daniel Tat Jung Chiu, Mr. Derek Chiu, Mr. Desmond Chiu and Ms. Margaret Chiu; and the independent non-executive directors of the Company are Mr. Chi Man Ma and Mr. Siu Hong Chow.

*Please also refer to the published version of this announcement in
The Standard and Hong Kong Economic Times.*