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FAR EAST TECHNOLOGY INTERNATIONAL LIMITED

(incorporated in Hong Kong with limited liability)
(Stock Code: 36)

RIGHTS OF OVERSEAS SHAREHOLDERS REGARDING THE RIGHTS ISSUE

RIGHTS OF OVERSEAS SHAREHOLDERS

The rights of Overseas Shareholders regarding the Rights Issue are set out in this announcement.

Reference is made to the announcement issued by Far East Technology International Limited (the "Company") dated 9 November 2005 (the "Announcement"). Unless the context requires otherwise, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement.

RIGHTS OF OVERSEAS SHAREHOLDERS

As stated in the Announcement, the Rights Issue is only available to the Qualifying Shareholders. If at the close of business on the Record Date, a Shareholder's address on the register of members of the Company is in a place outside Hong Kong, that Shareholder may not be eligible to take part in the Rights Issue as the Rights Issue Documents will not be registered and/or filed under the applicable securities legislation of any jurisdictions other than Hong Kong.

As at the date of this announcement, according to the register of members of the Company, the Overseas Shareholders have registered addresses in nine jurisdictions, namely, the People's Republic of China ("PRC") (excluding those Overseas Shareholders in Macau Special Administrative Region ("Macau")), Macau, Canada, U.K., U.S., Australia, Malaysia, Philippines and Spain. As such, the Company has made enquiries regarding the feasibility of extending the Rights Issue to Shareholders with registered addressees in the said nine jurisdictions pursuant to Rule 13.36(2)(a) of the Listing Rules.

The following is the respective shareholdings of the Company held by the Overseas Shareholders having registered addresses in the said nine jurisdictions as at the date of this announcement:

Name of jurisdiction	No. of Shares	% (approximate) to the total existing issued share capital of the Company
PRC	2,000	0.00302
Macau	18,892	0.02848
Canada	4,304	0.00649
U.K.	330	0.00050
U.S.	780	0.00118
Australia	928	0.00140
Malaysia	200	0.00030
Philippines	532	0.00080
Spain	440	0.00066

The Company has made enquiries with its legal advisers in U.S., Canada, Philippines, PRC and Malaysia as to whether there is any legal restrictions and requirements of the relevant body or stock exchange under the laws of the relevant jurisdictions with respect to offering the Rights Shares to the Overseas Shareholders with registered addresses in such jurisdictions. The Company has been advised by its legal advisers on the laws of U.S., Canada, Philippines, PRC and Malaysia that the Rights Issue Documents will be required to be registered or filed with or subject to approval by the relevant regulatory authorities in the relevant jurisdictions (as the case may be), thus the Company will be required to comply with the relevant laws and regulations if the Rights Issue is to be offered to the Overseas Shareholders with registered addresses in U.S., Canada, Philippines, PRC and Malaysia. Having considered the circumstances, the Directors are of the view that it is not expedient to extend the Rights Issue to such Overseas Shareholders as the costs involved in complying with the legal requirements of U.S., Canada, Philippines, PRC and Malaysia will be substantial and such costs and time involved will outweigh the possible benefits to the relevant Overseas Shareholders and the Company. Thus, the Rights Issue will not be extended to the Overseas Shareholders in U.S., Canada, Philippines, PRC and Malaysia. The Company will send the Overseas Letter together with the Prospectus, for their information only, to such Excluded Shareholders with registered addresses in U.S., Canada, Philippines, PRC and Malaysia but will not send the provisional allotment letter and the excess application form to them.

The Company has also made enquiries with its legal advisers in Australia, U.K., Spain and Macau as to whether there is any legal restrictions and requirements of the relevant body or stock exchange under the laws of the relevant jurisdictions with respect to offering the Rights Shares to the Overseas Shareholders with registered addresses in such jurisdictions. The Company has been advised by its legal advisers on the laws of Australia, U.K., Spain and Macau that the Company will be exempted from registration of the Rights Issue Documents with the relevant regulatory authorities under the relevant laws of the relevant jurisdictions since the Company will meet the relevant requirements for exemption under the relevant jurisdictions. However, the Company has been advised by its legal advisers on Australian laws that the Overseas Shareholders with registered addresses in Australia may need to provide the relevant disclosure documents to investors if such Overseas Shareholders with registered addresses in Australia wish to transfer the relevant securities issued under the Rights Issue to a third party within twelve months from the date of issue of the Rights Shares. Based on the advices of the Company's legal advisers on the laws of Australia, U.K., Spain and Macau, the Directors believe that the Rights Issue Documents will not be required to be registered under the relevant laws and regulations of Australia, U.K., Spain and Macau, except that the Overseas Shareholders with registered addresses in Australia may need to provide the relevant disclosure documents to investors as aforementioned. Therefore, the Directors believe that the Rights Issue Documents may be dispatched to the Overseas Shareholders with registered addresses in Australia, U.K., Spain and Macau without any restrictions. In view thereof, the Directors have decided to extend the Rights Issue to the Overseas Shareholders with registered addresses in U.K., Spain and Macau and such Overseas Shareholders are Qualifying Shareholders. With respect to the Overseas Shareholders with registered addresses in Australia, the Directors have decided to extend the Rights Issue to the Overseas Shareholders with registered addresses in Australia subject to their providing the relevant disclosure documents to investors if they transfer their securities issued under the Rights Issue within twelve months from the date of issue of the Rights Shares and such Shareholders with registered addresses in Australia will be Qualifying Shareholders. The Company will send the Overseas Letter together with the Prospectus, to such Qualifying Shareholders with registered addresses in Australia, U.K., Spain and Macau together with the provisional allotment letter and the excess application form to them.

By order of the Board
Far East Technology International Limited
Duncan Chiu
Managing Director and Chief Executive Officer

Hong Kong, 16 November 2005

As at the date of this announcement, the executive Directors are Mr. Deacon Te Ken Chiu, Mr. Duncan Chiu and Mr. Dennis Chiu, the non-executive Directors are Dato' David Chiu, Mr. Daniel Tat Jung Chiu, Mr. Derek Chiu, Mr. Desmond Chiu and Ms. Margaret Chiu; and the independent non-executive Directors are Mr. Chi Man Ma, Dr. Lee G. Lam and Mr. Ryan Yen Hwung Fong.

*Please also refer to the published version of this announcement in
The Standard and Hong Kong Economic Times.*