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FAR EAST TECHNOLOGY INTERNATIONAL LIMITED

(Incorporated in Hong Kong with limited liability)

(Website: <http://www.fet.com.hk>)

(Stock Code: 36)

CLARIFICATION ANNOUNCEMENT

Reference is made to the Company's final results announcement for the year ended 31st December, 2005 published in the Stock Exchange website on 21st April, 2006 and also in Hong Kong Economic Times and the Standard on 24th April, 2006 (the "Announcement"), the board of directors of the Company would like to clarify and amend the following information as contained in the Announcement.

Reference is made to the Company's final results announcement for the year ended 31st December, 2005 published in the Stock Exchange website on 21st April, 2006 and also in Hong Kong Economic Times and the Standard on 24th April, 2006 (the "Announcement"), the board of directors of the Company would like to clarify and amend the following information as contained in the Announcement.

In respect of the Announcement, the administrative expenses under the column head "Continuing operations" in the Consolidated Income Statement for the year ended 31st December, 2005 should be (HK\$15,568,983) instead of HK\$15,568,893 due to typographical errors.

In respect of note 2(b) "Effects on the balance sheet as at 31st December, 2004 and 1st January, 2005" of the Announcement, the amounts of HK\$4,445,094 shown under the line item "Investment property revaluation reserve" should be grouped under investment revaluation reserve rather than investment property revaluation reserve and the amount under the column headed "Effect of HKAS 39" should be HK\$4,445,094 instead of HK\$4,445,904 due to typographical errors.

Besides, the figures extracted from "Profit before Taxation" of the Announcement were also mistakenly stated as follows due to clerical errors:

	Continuing operations		Discontinued operation		Total	
	2005 HK\$	2004 HK\$ (restated)	2005 HK\$	2004 HK\$	2005 HK\$	2004 HK\$ (restated)
Amortisation of prepaid lease payments	165,170	165,170	-	-	165,170	165,170
Depreciation	3,219,179	3,461,523	-	131,163	3,219,179	3,592,686
Directors' remuneration and other staff costs, including retirement benefits schemes contributions of HK\$1,048,235 (2004: HK\$1,040,244)	15,730,144	11,920,851	-	143,902	15,730,144	12,064,753
Rental income from investment properties, less outgoings of HK\$7,909 (2004: HK\$862,370)	447,358	465,368	-	-	447,358	861,532

The incorrect and extracted “Profit before Taxation” should have been replaced with the following corrected figures:

	Continuing operations		Discontinued operation		Consolidated	
	2005 HK\$	2004 HK\$	2005 HK\$	2004 HK\$	2005 HK\$	2004 HK\$ (restated)
Amortisation of prepaid lease payments	204,179	180,313	-	-	204,179	180,313
Depreciation	3,136,740	3,402,950	-	131,163	3,136,740	3,534,113
Directors’ remuneration and other staff costs, including retirement benefits schemes contributions of HK\$1,048,235 (2004: HK\$1,040,244)	17,091,064	11,920,851	-	143,902	17,091,064	12,064,753
Rental income from investment properties, less outgoings of HK\$34,579 (2004: HK\$862,370)	<u>830,154</u>	<u>861,532</u>	<u>-</u>	<u>-</u>	<u>830,154</u>	<u>861,532</u>

The aforesaid errors were inadvertently made and the Board wishes to apologize for any inconvenience caused.

By Order of the Board
Far East Technology International Limited
Duncan Chiu
Managing Director and Chief Executive Officer

Hong Kong, 2nd May, 2006

As at the date of this announcement, the executive Directors are Mr. Deacon Te Ken Chiu, Mr. Duncan Chiu and Mr. Dennis Chiu, the non-executive Directors are Tan Sri Dato’ David Chiu, Mr. Daniel Tat Jung Chiu, Mr. Derek Chiu, Mr. Desmond Chiu and Ms. Margaret Chiu; and the independent non-executive Directors are Dr. Lee G. Lam, Mr. Ryan Yen Hwung Fong and Mr. Hing Wah Yim.

*Please also refer to the published version of this announcement in
The Standard and Hong Kong Economic Times.*