



FAR EAST TECHNOLOGY INTERNATIONAL LIMITED

(Incorporated in Hong Kong with limited liability)

(Website: <http://www.fet.com.hk>)

(Stock Code: 36)

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 23 MAY 2006

The Board is pleased to announce that at the annual general meeting (the "AGM") held on 23 May 2006, the ordinary resolution No. 9 in respect of approving the grant of options was duly passed by the independent shareholders by way of poll. The other resolutions were passed by the shareholders by show of hands at the AGM.

Reference is made to the circular dated 28 April 2006 (the "Circular") of the Company regarding capitalised terms used in this announcement shall have the same meaning as those defined in the Circular unless otherwise stated.

RESULTS OF THE AGM

The Board is pleased to announce that at the AGM held on 23 May 2006, the ordinary resolution No. 9 in respect of approving the grant of options was duly passed by the independent shareholders by way of poll. The other resolutions were passed by the shareholders by show of hands at the AGM.

As set out in the notice convening the AGM dated 23 May 2006, ordinary resolution No. 9 in respect of approving the grant of options was proposed at the AGM.

The No. 9 resolution was voted by way of poll. The Company's share registrar, Computershare Hong Kong Investor Services Limited, was appointed as scrutineer for the vote-taking of such resolution at the AGM.

The poll result of the ordinary resolution No. 9 in respect of approving the grant of options is as follows:

Ordinary Resolution	Number of Votes (%)	
	For	Against
To approve the grant of options [#]	41,343,156 (100%)	0 (0%)
As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution		

As at the date of the AGM, the total number of issued shares of the Company was 99,500,671 shares. In view of the interests in the resolution, Mr. Duncan Chiu and its associates (as defined in the Listing Rules) who beneficially own an aggregate of 21,102,337 Shares, representing approximately 21.21% of the issued share capital of the Company, abstained from voting on the ordinary resolution. The total number of Shares entitling the independent shareholders to attend and vote for or against the ordinary resolution at the AGM was 78,398,334 shares, representing approximately 78.79% of the Company's total number of Shares in issue. There were no Shares in respect of which their holders were entitled to attend and vote only against the resolution at the AGM.

[#] The full text of the resolutions were set out in the notice of the AGM dated 28 April 2006.

By Order of the Board
Far East Technology International Limited
Duncan Chiu
Managing Director and Chief Executive Officer

Hong Kong, 23 May 2006

As at the date of this announcement, the executive directors are Mr. Deacon Te Ken Chiu, Mr. Duncan Chiu and Mr. Dennis Chiu, the non-executive directors are Tan Sri Dato' David Chiu, Mr. Daniel Tat Jung Chiu, Mr. Derek Chiu, Mr. Desmond Chiu and Ms. Margaret Chiu; and the independent non-executive directors are Dr. Lee G. Lam, Mr. Ryan Yen Hwung Fong and Mr. Hing Wah Yim.

*Please also refer to the published version of this announcement in
The Standard and Hong Kong Economic Times.*