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FAR EAST TECHNOLOGY INTERNATIONAL LIMITED

(Incorporated in Hong Kong with limited liability)

(Website: <http://www.fet.com.hk>)

(Stock Code: 36)

PROPOSED CHANGE OF COMPANY NAME

The Board proposes to change the name of the Company from “Far East Technology International Limited 遠東科技國際有限公司” to “Far East Holdings International Limited 遠東控股國際有限公司”. The change of name of the Company shall become effective after the approval by the Shareholders by way of a special resolution at the EGM to be convened and the issuance of a certificate of change of name by the Registrar of Companies in Hong Kong. A circular containing further details of the proposed change of name of the Company, together with a notice of the EGM and related proxy form, will be despatched to the Shareholders as soon as practicable. A further announcement will be made once the change of name of the Company becomes effective.

PROPOSED CHANGE OF COMPANY NAME

The board of directors (the “Board”) of Far East Technology International Limited (the “Company”) together with its subsidiaries (the “Group”) proposes to change the name of the Company from “Far East Technology International Limited 遠東科技國際有限公司” to “Far East Holdings International Limited 遠東控股國際有限公司”. The change of name of the Company shall become effective after the approval by the shareholders of the Company (the “Shareholders”) by way of a special resolution at an extraordinary general meeting of the Company to be convened (the “EGM”) and the issuance of a certificate of change of name by the Registrar of Companies in Hong Kong. The stock trading name currently employed by the Company will remain unchanged.

REASONS FOR THE CHANGE OF NAME

The Board considers that the proposed new name of the Company provides a better identification of the Group’s business strategy as well as the plan for its future operations.

SHARE CERTIFICATES

The share certificates bearing the Company’s existing name will continue to be evidence of title and valid for trading, settlement and registration purposes. There will not be any arrangements for free exchange of existing share certificates for new share certificates under the new name of the Company. However, only new share certificates of the Company will be issued under the new name of the Company after the change of its name has become effective. A further announcement will be made once the change of name of the Company becomes effective.

GENERAL

A circular containing further details of the proposed change of name of the Company, together with a notice of the EGM and related proxy form, will be despatched to the Shareholders as soon as practicable.

By Order of the Board
Far East Technology International Limited
Duncan Chiu
Managing Director and Chief Executive Officer

Hong Kong, 3 January, 2007

As at the date of this announcement, the executive directors are Deacon Te Ken Chiu, J.P., Mr. Duncan Chiu and Mr. Dennis Chiu, the non-executive directors are Tan Sri Dato' David Chiu, Mr. Daniel Tat Jung Chiu, Mr. Derek Chiu, Mr. Desmond Chiu, Ms. Margaret Chiu and Ms. Min Tang; and the independent non-executive directors are Dr. Lee G. Lam, Mr. Ryan Yen Hwung Fong and Mr. Hing Wah Yim.

*Please also refer to the published version of this announcement in
The Standard and Hong Kong Economic Times.*