



遠東控股國際有限公司
Far East Holdings International Limited

(Incorporated in Hong Kong with limited liability)

(Stock Code: 36)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Eugene Yun Hang Wang will be appointed as an independent non-executive director, a member of the audit committee and a member of the remuneration committee of the Company with effect from 1 December 2007.

The board of directors (the “Board”) of Far East Holdings International Limited (the “Company”) is pleased to announce that Mr. Eugene Yun Hang Wang (“Mr. Wang”) will be appointed as an independent non-executive director, a member of the audit committee and a member of the remuneration committee of the Company with effect from 1 December 2007.

Mr. Wang, aged 34, holds a Bachelor of Science in Business Administration from the University of Southern California in the United States and a Master of Business Administration from The Hong Kong University of Science and Technology in Hong Kong. He has over 10 years of experience in audit work, accounting and financial management and is currently the executive director of Sterling Products Limited, a garment and textile manufacturing company.

Mr. Wang did not hold any directorships in any listed public companies in the last three years and does not hold any other positions with the Company or other members of the group.

Mr. Wang has not entered into any service contract with the Company and has no fixed term of service with the Company, save that Mr. Wang’s directorship with the Company is subject to the retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company. Mr. Wang is entitled to receive an annual remuneration of HK\$120,000.00 which is determined by reference to his duties and responsibilities and the prevailing market conditions.

Mr. Wang does not have any relationships with any directors, senior management or substantial or controlling shareholder of the Company nor any interests in the shares in the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) as at the date of this announcement.

Save as disclosed above, Mr. Wang is not aware of any other matters that need to be brought to the attention of the holders of securities of the Company nor is there any information to be disclosed by the Company pursuant to any of the requirements under the rule 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to express its warm welcome to Mr. Wang on his appointment.

By order of the Board
Far East Holdings International Limited
Duncan Chiu
Managing Director and Chief Executive Officer

Hong Kong, 30 November 2007

As at the date of this announcement, the executive directors are Deacon Te Ken Chiu, J.P., Mr. Duncan Chiu and Mr. Dennis Chiu, the non-executive directors are Tan Sri Dato David Chiu, Mr. Daniel Tat Jung Chiu, Mr. Derek Chiu, Mr. Desmond Chiu, Ms. Margaret Chiu and Ms. Min Tang; and the independent non-executive directors are Dr. Lee G. Lam and Mr. Hing Wah Yim.