The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



透東控股國際有限公司 Far East Holdings International Limited

Far East Holdings International Limited (incorporated in Hong Kong with limited liability)

(Stock Code: 36)

ADJUSTMENT TO EXERCISE PRICE AND NUMBER OF OUTSTANDING SHARE OPTION

Pursuant to the terms of the Share Option Scheme and in compliance with the provision of Rule 17.03(13) of the Listing Rules, adjustment is made to the exercise price and number of the outstanding share option.

Reference is made to the circular of the Company dated 30 April 2008 (the "Circular") in respect of the proposed Bonus Issue. Capitalized terms used herein shall have the same meanings as those defined in the Circular.

On 10 June 2008, 151,418,943 Bonus Shares were issued to the Shareholders of the Company. Pursuant to the terms of the Share Option Scheme and the formula as recommended by the Stock Exchange in its letter dated 5 September 2005 regarding the interpretation of Rule 17.03(13) of the Listing Rules, the exercise price of outstanding share option shall be adjusted to HK\$0.6091 per Share upon issue of the Bonus Shares and shall be effective retroactively on 10 June 2008, being the date of issue of the Bonus Shares. The calculation of the adjustment to the exercise price was prepared by JP Union & Co., Certified Public Accountants, based on the terms and conditions of the Share Option Scheme and have performed certain agreed upon procedures in respect of the calculation of the adjustment in accordance with Hong Kong Standard on Related Services 4400 "Engagements to Perform Agreed-Upon Procedures Regarding Financial Information" issued by the Hong Kong Institute of Certified Public Accountants. With respect to the aforesaid procedures that were performed, JP Union & Co., Certified Public Accountants reported that (1) the information was in agreement with amounts contained in the annual report of the Company dated 25 April 2008 and the minutes of annual general meeting of the Company dated 30 May 2008; (2) the closing price of the Company's share on the Stock Exchange on 30 May 2008 used in the calculation was in agreement with the daily quotation sheet of the Stock Exchange from the website of the Stock Exchange; (3) the basis used in the calculation was in agreement with the

Share Option Scheme and the formula as recommended by the Stock Exchange in its letter dated 5 September 2005; and (4) the calculation to be mathematically accurate.

The table below sets out the exercise price and the number of outstanding share option to be exercised before and after the adjustment of the Bonus Issue:

Before adjustment

After adjustment

Original exercise price per Share (HK\$)	Number of outstanding Share Option	Adjusted exercise price per Share (HK\$)	Adjusted number of outstanding Share Option
1.2182	1,150,000	0.6091	2,300,000

Save for the above, the other terms of the Share Option Scheme remain unchanged.

By order of the Board
Far East Holdings International Limited **Duncan Chiu**Managing Director and Chief Executive Officer

Hong Kong, 14 August, 2008

As at the date of this announcement, the executive Directors are Deacon Te Ken Chiu J.P., Mr. Duncan Chiu and Mr. Dennis Chiu, the non-executive Directors are Tan Sri Dato' David Chiu, Mr. Daniel Tat Jung Chiu, Mr. Derek Chiu, Mr. Desmond Chiu and Ms. Margaret Chiu; and the independent non-executive Directors are Dr. Lee G. Lam, Mr. Hing Wah Yim and Mr. Eugene Yun Hang Wang.