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遠東控股國際有限公司

**Far East Holdings International Limited**

*(incorporated in Hong Kong with limited liability)*

(Stock Code: 36)

## **FURTHER EXTENSION OF THE LONG STOP DATE FOR THE FULFILLMENT OF CONDITIONS PRECEDENT OF THE NEW JV AGREEMENT**

The Jubilee Star being a wholly owned subsidiary of the Company, and the China Aviation Supplies, agreed to further extend the long stop date for fulfillment of certain conditions precedent in the New JV Agreement to the obligations of Jubilee Star to contribute capital to Beijing Kailan to 30 November 2008.

Reference is made to the announcements of the Company dated 25 September 2007 and the circular (the “**Circular**”) of the Company dated 12 October 2007 in relation to the new joint venture agreement dated 18 September 2007, between Jubilee Star, a wholly-owned subsidiary of the Company, and China Aviation Supplies for the transformation of Beijing Kailan into a sino-foreign equity joint venture and the announcement of the Company dated 18 March 2008. Capitalised terms used in this announcement shall have the same meaning as defined in these documents unless otherwise defined herein.

### **Extension of the Long Stop Date**

As stated in the announcement of the Company dated 25 September 2007, the long stop date for fulfillment or waiver of all conditions precedent (the “**Long Stop Date**”) to the obligations of Jubilee Star to contribute capital to Beijing Kailan is 6 months from the date of the New JV Agreement or such other date as the Jubilee Star and the

China Aviation Supplies may agree in writing. As certain of these conditions precedent required more time to be satisfied, Jubilee Star and China Aviation Supplies agreed on 17 March 2008 to extend the Long Stop Date to 30 September 2008.

**Further extension of the Long Stop Date**

As disclosed in the announcement of the Company dated 18 March 2008, the Long Stop Date of the New JV Agreement extended to 30 September 2008. As certain of these conditions precedent require more time to be satisfied, Jubilee Star and China Aviation Supplies further agreed that on 30 September 2008 to further extend the Long Stop Date to 30 November 2008.

Save and except for the further extension of the Long Stop Date as aforesaid, all the terms and conditions of the New JV Agreement remain unchanged and remain in full force and effect.

The Directors consider that such further extension of time is fair and reasonable and is in the interest of the Company and Shareholders as a whole.

By order of the Board  
Far East Holdings International Limited  
**Duncan Chiu**  
Managing Director and Chief Executive Officer

Hong Kong, 30 September 2008

*As at the date of this announcement, the executive Directors are Deacon Te Ken Chiu J.P., Mr. Duncan Chiu and Mr. Dennis Chiu, the non-executive Directors are Tan Sri Dato' David Chiu, Mr. Daniel Tat Jung Chiu, Mr. Derek Chiu, Mr. Desmond Chiu and Ms. Margaret Chiu; and the independent non-executive Directors are Dr. Lee G. Lam, Mr. Hing Wah Yim and Mr. Eugene Yun Hang Wang.*