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遠東控股國際有限公司
Far East Holdings International Limited

Far East Holdings International Limited
(incorporated in Hong Kong with limited liability)
(Stock Code: 36)

CLARIFICATION ANNOUNCEMENT

Reference is made to the circular dated 18 January 2008 (the “Circular”) of Far East Holdings International Limited (the “Company”). Definitions and terms used in this announcement, unless the context requires otherwise, shall bear the same meanings as those defined in the Circular.

The Circular contains the notice for the EGM to be convened for the purpose of approving the S&P Agreement and the issue and allotment of the Consideration Shares. The Company’s EGM will be held at 24/F, Far East Consortium Building, 121 Des Voeux Road, Central, Hong Kong on Tuesday, 12 February 2008 at 3:00p.m.

Mr. Sin Kwok Lam, the ultimate beneficial owner of the Vendor, held 933,000 Shares, representing approximately 0.71% of the issued share capital of the Company as at the Latest Practicable Date. Mr. Sin Kwok Lam, being the ultimate beneficial owner of the Vendor and a party to the S&P Agreement, is considered to have a material interest in the Acquisition and shall abstain from voting at the EGM in relation to the S&P Agreement and the issue and allotment of the Consideration Shares and the votes of the Shareholders will be taken on a poll.

Accordingly, the sentence “No Shareholder is required to abstain from voting in favour of the relevant resolution” in the first paragraph under the heading of “THE EGM” of the Circular should be replaced by “*Save for Mr. Sin Kwok Lam (the ultimate beneficial owner of the Vendor, who beneficially owned 933,000 Shares, representing 0.71% of the issued share capital of the Company as at the Latest Practicable Date) and his associates, no Shareholder is required to abstain from voting in favour of the relevant resolution*”.

The omission was due to an oversight. .

A supplemental circular will be dispatched to the Shareholders on or before 25 January 2008.

By order of the Board
Far East Holdings International Limited
Duncan Chiu
Managing Director and Chief Executive Officer

Hong Kong, 22 January 2008

As at the date of this announcement, the executive Directors are Deacon Te Ken Chiu J.P., Mr. Duncan Chiu and Mr. Dennis Chiu, the non-executive Directors are Tan Sri Dato David Chiu, Mr. Daniel Tat Jung Chiu, Mr. Derek Chiu, Mr. Desmond Chiu and Ms. Margaret Chiu, Ms Min Tang; and the independent non-executive Directors are Dr. Lee G. Lam, Mr. Hing Wah Yim and Mr. Eugene Yun Hang Wang.

*The announcement will also be published on the Company's website:
www.feholdings.com.hk*