

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**遠東控股國際有限公司**  
**Far East Holdings International Limited**

**FAR EAST HOLDINGS INTERNATIONAL LIMITED**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 36)**

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE  
DIRECTOR AND MEMBER OF THE AUDIT COMMITTEE**

The board of directors of Far East Holdings International Limited is pleased to announce that Mr. Fan Chun Wah, Andrew (“Mr. Fan”) has been appointed as an independent non-executive director and member of the audit committee of the Company all with effect from 9 October 2009.

The board of directors (“Board”) of Far East Holdings International Limited (“Company”) is pleased to announce that Mr. Fan Chun Wah, Andrew (“Mr. Fan”) has been appointed as an independent non-executive director and member of the audit committee of the Company all with effect from 9 October 2009.

Mr. Fan, aged 31, holds a bachelor’s degree in business administration (accounting and finance) from the University of Hong Kong and a bachelor’s degree in law from the University of London. He is a practicing CPA under the name of C. W. Fan & Co. and prior to that, he was a vice president of Citigroup and a manager of PricewaterhouseCoopers, Hong Kong. Mr. Fan is a member of both the Association of Chartered Certified Accountants and the Hong Kong Institute of Certified Public Accountants (the “HKICPA”) and served on the administration and finance committee, the mainland and international affairs committee and the small and medium practitioners committee of HKICPA in 2008. Mr. Fan is a member of the Tenth

Chinese People's Political Consultative Conference of Zhejiang Province (中國人民政治協商會議第十屆浙江省委員會), a member of the Fourth Chinese People's Political Consultative Conference of Shenzhen (中國人民政治協商會議第四屆廣東省深圳市委員會), a standing member of the Tenth Shanghai United Youth Association (第十屆上海市青年聯合會), a member of the Ninth Shanghai United Young Association (第九屆上海市青年聯合會), a vice secretary of the Hong Kong United Youth Association, an executive director of the Zhejiang Overseas Association (浙江海外聯誼會) and an executive director of the Ningbo Overseas Association (寧波海外聯誼會).

Mr. Fan and the Company have entered into a letter of appointment as an independent non-executive director and member of the audit committee of the Company for a term commencing on 9 October 2009 and ending on the date of the next annual general meeting of the Company. Such letter of appointment is terminable by either party upon one month's written notice to the other party or the payment to the other party of a sum equal to Mr. Fan's monthly remuneration. Besides, Mr. Fan is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company.

Mr. Fan is entitled to a fixed director's fee of HK\$120,000 per annum. The director's fee was determined by the remuneration committee and the Board with reference to the prevailing market conditions and based on the anticipated responsibilities to be taken up by Mr. Fan and professional expertise to be exercised by Mr. Fan on the Company's affairs. Such emoluments are subject to review by the Board from time to time pursuant to the power conferred on it in the annual general meeting of the Company.

At the date of this announcement, except being an independent non-executive director of CIG Yangtze Ports PLC (i) Mr. Fan did not hold any directorships in any other listed public companies in Hong Kong or overseas in the last three years; (ii) he did not have any interests in the Company's shares within the meaning of Part XV of the Securities and Futures Ordinance; (iii) he does not have any relationship with any directors, senior management or substantial or controlling shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("Listing Rules")) of the Company; and (iv) he did not hold other positions with other members of the Group.

Save as disclosed above, the Board is not aware of any other information relating to

Mr. Fan which is required to be disclosed pursuant to the requirements of Rules 13.51(2) of the Listing Rules or other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its warmest welcome to Mr. Fan in joining the Board.

By Order of the Board  
**Far East Holdings International Limited**  
**Duncan Chiu**  
*Managing Director and Chief Executive Officer*

Hong Kong, 9 October, 2009

*As at the date of this announcement, the Board of the Company comprises eleven directors, of which three are executive Directors, namely Deacon Te Ken Chiu, J.P., Mr. Duncan Chiu and Mr. Dennis Chiu, five are non-executive Directors, namely Tan Sri Dato' David Chiu, Mr. Daniel Tat Jung Chiu, Mr. Derek Chiu, Mr. Desmond Chiu and Ms. Margaret Chiu; three are independent non-executive Directors, namely Dr. Lee G. Lam, Mr. Eugene Yun Hang Wang and Mr. Andrew Chun Wah Fan.*