

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



遠東控股國際有限公司
Far East Holdings International Limited

(Incorporated in Hong Kong with limited liability)
(Stock Code: 36)

ANNOUNCEMENT PURSUANT TO RULE 13.09(1) OF THE LISTING RULES

The Board wishes to announce that (i) the former executive Director, managing Director and chief executive officer of the Company; (ii) the former financial controller and company secretary of the Company; and (iii) the former senior investment manager of the Company have been acquitted of the Charges on 8 May 2012.

This announcement is made by Far East Holdings International Limited (the “**Company**”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Reference is made to the announcement of the Company dated 6 September 2010.

In September 2010, Mr. Duncan Chiu (“**Mr. Chiu**”), the then executive director of the Company (“**Director**”), managing Director and chief executive officer of the Company, Mr. Lui Hung Kwong (“**Mr. Lui**”), the then financial controller and company secretary of the Company and Ms. Yung Kim Bing, Wendy (“**Ms. Yung**”), the then senior investment manager of the Company were charged with theft, contrary to section 9 of the Theft Ordinance, Cap. 210 of the Laws of Hong Kong (the “**Theft Charges**”), and alternatively, transactions favouring director, contrary to section 157H(2)(a) of the Companies Ordinance, Cap. 32 of the Laws of Hong Kong (the “**Loans Charges**”). In February 2012, the charge of conspiracy to defraud, contrary to Common Law (the “**Conspiracy Charge**”) was added to the charges against Mr. Chiu, Mr. Lui and Ms. Yung, and the Theft Charges were made alternative to the Conspiracy Charge. (the Conspiracy Charge, the Theft Charges and the Loans Charges together, the “**Charges**”).

The board of Directors (the “**Board**”) wishes to announce that on 8 May 2012, the Company was informed that Mr. Chiu, Mr. Lui and Ms. Yung were acquitted of the Charges in the District Court of Hong Kong on 8 May 2012.

Based on the information available to the Board as at the date of this announcement, the Board believes that the above matter will not have material adverse impact on the operations and financial position of the Company and its subsidiaries as a whole.

By order of the Board
Far East Holdings International Limited
Richard Yen
Managing Director

Hong Kong, 14 May 2012

As at the date of this announcement, the Board comprises eight Directors, of which four are executive Directors, namely, Deacon Te Ken Chiu, J.P., Mr. Derek Chiu, Mr. Richard Yen and Dr. Ip Ngai Sang, one is non-executive Director, namely, Mr. Desmond Chiu; and three are independent non-executive Directors, namely, Dr. Lam Lee G., Mr. Eugene Yun Hang Wang and Mr. Lee Kwan Hung.