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遠東控股國際有限公司

Far East Holdings International Limited

(Incorporated in Hong Kong with limited liability)

(Stock Code: 36)

CLARIFICATION ANNOUNCEMENT

Reference is made to the circular (the “**Circular**”) made by Far East Holdings International Limited (the “**Company**”) on 30 April 2012. The board (the “**Board**”) of directors (the “**Directors**”) of the Company would like to provide additional information on the biography of Dr. Ip Ngai Sang (“**Dr. Ip**”), an executive Director, as set out in page 10 of the Circular.

It is stated in the Circular that Dr. Ip currently serves as a consultant and advisory committee member in various governmental, semi-governmental and non-governmental agencies, and such agencies include information technology committee established under Guangdong’s Association For Promotion of Cooperation between Guangdong, Hong Kong & Macao (being the governmental agency established for the purpose of, among other, setting up a platform and bridge to promote the economic, social and cultural cooperation and development among Guangdong, Hong Kong and Macao, and was tasked to facilitate the implementation of the “The Outline of the Plan for the Reform and Development of the Pearl River Delta (2008-2020)”, deepen cooperation among Guangdong, Hong Kong and Macao, and foster system and mechanism innovation by means of non-official exchange and collaboration, and to uphold the principle of “One Country, Two Systems” and promote the economic, social and cultural cooperation and development among the three places); a Panel of Experts of Shenzhen-Hong Kong Knowledge Service Organisation established under Shenzhen Nanshan Science & Technology Institute (being the semi-governmental agency); and Shenzhen/Hong Kong Technology Association Alliance established under Shenzhen Science and Technology Association, and a vetting committee established under Hong Kong Software Industry Association (all being the non-governmental agencies).

Further, as stated in the Circular, Dr. Ip has been awarded as Honorary Doctorate of Engineering at Lincoln University, Honorary Fellowship at Canadian Chartered Institute of Business Administration (“**CCIBA**”) and Fellowship at Asian College of Knowledge Management (“**ACKM**”). He also obtained Chartered Manager and such qualification is obtained through the award of Honorary Fellowship received from CCIBA. However, the Company notes that the international recognitions of Lincoln University, CCIBA and ACKM are challenged by some market participants. Notwithstanding the aforesaid,

the Board would like to clarify that Dr. Ip's possession of a Bachelor of Science Degree and Master of Business Administration Degree from the Chinese University of Hong Kong is the major factor which resulted in the Company's decision to appoint Dr. Ip as the business development manager of the Company and executive Director. The Company considers that the awards granted by Lincoln University, CCIBA and ACKM are not significant to the current positions of Dr. Ip maintained with the Company, and the disclosure on such awards in the Circular is purely to comply with the relevant disclosure requirements under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Trading in the shares of the Company has been suspended since 12:05 p.m. on 3 September 2010 and will remain suspended until further notice. The Company will update the shareholders of the Company when and as appropriate by publishing further announcement(s).

By order of the Board
Far East Holdings International Limited
Richard Yen
Managing Director

Hong Kong, 30 May 2012

As at the date of this announcement, the Board comprises eight Directors, of which four are executive Directors, namely, Deacon Te Ken Chiu, J.P., Mr. Derek Chiu, Mr. Richard Yen and Mr. Ip Ngai Sang, one is non-executive Director, namely, Mr. Desmond Chiu; and three are independent non-executive Directors, namely, Dr. Lam Lee G., Mr. Eugene Yun Hang Wang and Mr. Lee Kwan Hung.