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遠東控股國際有限公司

Far East Holdings International Limited

(Incorporated in Hong Kong with limited liability)

(Stock Code: 36)

UPDATE ON DISPOSAL UNDER THE DISPOSAL MANDATE

Reference is made to the circular (the “**Circular**”) of Far East Holdings International Limited (the “**Company**”) in relation to the Future Disposal and the grant of the Disposal Mandate dated 30 June 2014 and the poll results announcement of the Company dated 16 July 2014. Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that the Company has on 28 July 2014 entered into a sale and purchase agreement with Prime Partners Development Limited (the “**Purchaser**”), pursuant to which the Company has agreed to sell and the Purchaser has agreed to buy 113,399,822 CIL Shares at the consideration of HK\$2.27 per share. Completion shall take place on or before 26 August 2014.

To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, the Purchaser and its ultimate beneficial owner(s) are third parties independent of and not connected with the Company and its connected persons.

Hong Kong, 29 July 2014

By order of the Board
Far East Holdings International Limited
Richard Yen
Managing Director

As at the date of this announcement, the Board comprises eight Directors, of which four are executive Directors, namely, Deacon Te Ken Chiu, J.P., Mr. Derek Chiu, Mr. Richard Yen and Mr. Ip Ngai Sang; one is non-executive Director, namely, Mr. Desmond Chiu; and three are independent non-executive Directors, namely, Dr. Lam Lee G., Mr. Eugene Yun Hang Wang and Mr. Lee Kwan Hung.