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遠東控股國際有限公司

**Far East Holdings International Limited**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 36)**

## **RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of Far East Holdings International Limited (the “**Company**”) hereby announces that Dr. Lam Lee G. (“**Dr. Lam**”) has tendered his resignation as an independent non-executive Director, the chairman of each of the Audit Committee, Remuneration Committee and Investment Committee of the Company, and a member of the Nomination Committee of the Company with effect from 21 October 2014 due to his other business opportunities. Dr. Lam confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to thank Dr. Lam for his valuable contributions made to the Company during his tenure of service for more than 9 years.

The Board noted that following the resignation of Dr. Lam, (i) the number of the independent non-executive Directors has fallen below the minimum number required under Rules 3.10(1) and 3.10A of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”); (ii) the number of members of the Audit Committee of the Company has fallen below the minimum number required under Rule 3.21 of the Listing Rules; and (iii) there is a vacancy for chairman of the Remuneration Committee of the Company and the Remuneration Committee to comprise a majority of independent non-executive Directors cannot be met, which do not fulfil the requirement under Rule 3.25 of the Listing Rules. Furthermore, the number of members of the Nomination Committee, Remuneration Committee, Audit Committee and Investment Committee of the Company has fallen below the minimum number required under the terms of reference of the respective committees of the Company.

The Company will seek a suitable candidate to fill the vacancies and expects replacements to be appointed within three months from 21 October 2014 pursuant to Rules 3.11, 3.23 and 3.27 of the Listing Rules. The Company will make further announcement(s) as and when appropriate.

By Order of the Board  
**Far East Holdings International Limited**  
**Richard Yen**  
*Managing Director*

Hong Kong, 21 October 2014

*As at the date of this announcement, the Board comprises seven Directors, of which four are executive Directors, namely, Deacon Te Ken Chiu, J.P., Mr. Derek Chiu, Mr. Richard Yen and Mr. Ip Ngai Sang; one is non-executive Director, namely, Mr. Desmond Chiu; and two are independent non-executive Directors, namely, Mr. Eugene Yun Hang Wang and Mr. Lee Kwan Hung.*