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遠東控股國際有限公司

Far East Holdings International Limited

(Incorporated in Hong Kong with limited liability)

(Stock Code: 36)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE OF COMMITTEE MEMBERS

The Board announces the following changes with effect from 8 December 2014:

- Mr. Eugene Yun Hang Wang has resigned as an independent non-executive Director, the chairman of the Nomination Committee and a member of each of the Audit Committee, Remuneration Committee and Investment Committee;
- Ms. Kwan Shan has been appointed as the chairman of the Nomination Committee and a member of the Remuneration Committee;
- Mr. Derek Chiu has resigned as a member of the Investment Committee; and
- Dr. Wong Yun Kuen has been appointed as a member of the Investment Committee.

The Board noted that following the resignation of Mr. Wang, the number of the independent non-executive Directors has fallen below the minimum number required under Rule 3.10A of the Listing Rule.

The Company will seek a suitable candidate to fill the expected replacement to be appointed within three months from 8 December 2014 pursuant to Rule 3.11 of the Listing Rules. The Company will make further announcement as and when appropriate.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Far East Holdings International Limited (the “**Company**”) announces that Mr. Eugene Yun Hang Wang (“**Mr. Wang**”) has tendered his resignation as an independent non-executive Director, the chairman of the nomination committee (the “**Nomination Committee**”) and a member of each of the audit committee (the “**Audit Committee**”), remuneration committee (the “**Remuneration Committee**”) and investment committee (the “**Investment Committee**”) of the Company with

effect from 8 December 2014 due to his other business opportunities and personal reasons. Mr. Wang has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to thank Mr. Wang for his valuable contributions made to the Company.

The Board noted that following the resignation of Mr. Wang, the number of the independent non-executive Directors has fallen below the minimum number required under Rule 3.10A of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”).

The Company will seek a suitable candidate to fill the vacancies and expects replacements to be appointed within three months from 8 December 2014 pursuant to Rule 3.11 of the Listing Rules. The Company will make further announcement as and when appropriate.

CHANGE OF COMMITTEE MEMBERS

The Board also announces that (i) Ms. Kwan Shan has been appointed as the chairman of the Nomination Committee and a member of the Remuneration Committee; (ii) Mr. Derek Chiu has resigned as a member of the Investment Committee; and (iii) Dr. Wong Yun Kuen has been appointed as a member of the Investment Committee, with effect from 8 December 2014.

By Order of the Board
Far East Holdings International Limited
Richard Yen
Managing Director

Hong Kong, 8 December 2014

As at the date of this announcement, the Board comprises ten Directors, of which six are executive Directors, namely, Deacon Te Ken Chiu, J.P., Mr. Derek Chiu, Mr. Richard Yen, Mr. Yu Pak Yan, Peter, Mr. Fok Chi Tak and Mr. Ip Ngai Sang and; one is non-executive Director, namely, Mr. Desmond Chiu; and three are independent non-executive Directors, namely, Mr. Chan Ming Sun, Jonathan, Dr. Wong Yun Kuen and Ms. Kwan Shan.