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遠東控股國際有限公司
Far East Holdings International Limited
(Incorporated in Hong Kong with limited liability)
(Stock Code: 36)

RESIGNATION OF EXECUTIVE DIRECTOR; CHANGE OF AUTHORIZED REPRESENTATIVE; AND CHANGE IN COMPOSITION OF THE INVESTMENT COMMITTEE

RESIGNATION OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Far East Holdings International Limited (the “**Company**”) announces that Dr. Wong Yun Kuen (“**Dr. Wong**”) has tendered his resignation as an executive Director of the Company with effect from 23 December 2020 due to his personal matter which requires more of his attention and dedication which he cannot devote sufficient time to the Company. As a result of his resignation from the Board, Dr. Wong ceased to be the Authorized Representative of the Company, the chairman of the Board and a member of investment committee of the Company with effect from 23 December 2020.

Dr. Wong has confirmed that he has no disagreement with the Board and there is no matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to thank Dr. Wong for his valuable contributions made to the Company during his tenure of service.

CHANGE OF AUTHORIZED REPRESENTATIVE

The Board is pleased to announce that Ms. Kwan Shan (“**Ms. Kwan**”), an Independent Non-executive Director, has been appointed as the Authorized Representative of the Company with effect from 23 December 2020. The biographical details of Ms. Kwan have been disclosed in the annual report 2019 of the Company published on 30 March 2020.

CHANGES IN COMPOSITION OF THE INVESTMENT COMMITTEE

The Board is pleased to announce that Mr. Mak Ka Wing, Patrick (“**Mr. Mak**”), an Independent Non-executive Director, has been appointed as a member of investment committee of the Company with effect from 23 December 2020. Mr. Sheung Kwong Cho (“**Mr. Sheung**”), an executive Director has been appointed as the chairman of the investment committee of the Company with effect from 23 December 2020.

The biographical details of Mr. Mak and Mr. Sheung have been disclosed in the annual report 2019 published on 30 March 2020.

By Order of the Board
Far East Holdings International Limited
Mr. Sheung Kwong Cho
Chairman

Hong Kong, 24 December 2020

As at the date of this announcement, the Board comprises four Directors, of which one is executive Director, Mr. Sheung Kwong Cho; and three are independent non-executive Directors, namely, Ms. Kwan Shan, Mr. Wong Kui Shing, Danny and Mr. Mak Ka Wing, Patrick.