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**遠東控股國際有限公司**  
**Far East Holdings International Limited**  
(Incorporated in Hong Kong with limited liability)  
(Stock Code: 36)

## **CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTORS AND CHANGE IN COMPOSITION OF BOARD COMMITTEES**

The Board is pleased to announce that, with effect from 30 September 2022:

1. Ms. Kwan Shan has resigned as an independent non-executive Director, the chairman of Audit Committee and a member of each of the Nomination Committee and the Remuneration Committee; and
2. Mr. Lam Wai Hung has been appointed as an independent non-executive Director, the chairman of Audit Committee and a member of each of the Nomination Committee and the Remuneration Committee.

The board (the “**Board**”) of directors (the “**Directors**”) of Far East Holdings International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces below changes to the Board and the composition of the audit committee of the Company (the “**Audit Committee**”), the nomination committee of the Company (the “**Nomination Committee**”) and the remuneration committee of the Company (the “**Remuneration Committee**”).

### **RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board announces that Ms. Kwan Shan (“**Ms. Kwan**”) has tendered her resignation as an independent non-executive Director, the chairman of Audit Committee and a member of each of the Nomination Committee and the Remuneration Committee, with effect from 30 September 2022 due to her other personal engagements which require more of her time and dedication.

Ms. Kwan has confirmed that she has no disagreement with the Board and there is no matter in respect of her resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). The Board would like to take this opportunity to express its gratitude to Ms. Kwan for her valuable contribution to the Company during her tenure of office.

## APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Lam Wai Hung (“**Mr. Lam**”) has been appointed as an independent non-executive Director, the chairman of Audit Committee and a member of each of the Nomination Committee and the Remuneration Committee, with effect from 30 September 2022.

The biographical details of Mr. Lam are set out below:

Mr. Lam, aged 42, holds a Bachelor of Accounting and Finance Degree from Leeds Metropolitan University and is a member of the Association of Chartered Certified Accountants. He had been working in various companies listed on the Stock Exchange, and was responsible for works related to financial management, corporate finance, merger and acquisition, investor relationship and corporate governance.

Mr. Lam is currently an independent non-executive director of Kin Shing Holdings Limited (stock code: 1630) whose securities are listed on the Main Board of the Stock Exchange.

Mr. Lam is currently an independent non-executive director of Smart City Development Holdings Limited (*formerly known as Deson Construction International Holdings Limited*) (stock code: 8268) whose securities are listed on GEM of the Stock Exchange.

Mr. Lam was an independent non-executive director of Jimu Group Limited (stock code: 8187) for the period from 25 May 2021 to 14 January 2022 whose securities are listed on GEM of the Stock Exchange.

Mr. Lam was an executive director of Ming Lam Holdings Limited (*formerly known as Sino Haijing Holdings Limited*) (“**Ming Lam**”) for the period from 19 March 2015 to 4 September 2020 (stock code: 1106) whose securities were previously listed on the Main Board of the Stock Exchange until 2 November 2021. Mr. Lam was informed that Ming Lam was ordered to be wound up and an official receiver was appointed as the provisional liquidator by the High Court of Hong Kong on 31 August 2020. Mr. Lam confirmed that he was not a party of such winding up proceedings and is not aware of any actual or potential claim that has been or will be made against him as a result of the above.

Mr. Lam has entered into a letter of appointment with the Company for a term of one year commencing on 30 September 2022. Mr. Lam is subject to (i) retirement from office and re-election at the next general meeting of the Company and (ii) retirement by rotation and re-election at least once every three years, in accordance with the articles of association of the Company and the Corporate Governance Code contained in Appendix 14 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”). Mr. Lam is entitled to receive a monthly Director’s fee of HK\$18,000 subject to further adjustment if additional appointments are made. Such fee is determined and subject to review by the Board and the Remuneration Committee from time to time with reference to his duties and responsibilities with the Company.

Save as disclosed above, as at the date of this announcement, Mr. Lam has confirmed that he does not hold (i) any other position with the Company or other members of the Group; (ii) any directorship in any other public companies with securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iii) any other major appointments and professional qualifications. Save as disclosed above, as at the date of this announcement, Mr. Lam has confirmed that he does not have any relationship with any Director, senior management or substantial shareholder or controlling shareholders of the Company, or any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other information that is required to be disclosed pursuant to any of the requirements under paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules nor are there other matters that need to be brought to the attention of the Shareholders or the Stock Exchange relating to Mr. Lam's appointment.

The Board would like to express its warmest welcome to Mr. Lam on his appointment.

By Order of the Board of  
**Far East Holdings International Limited**  
**Eric Todd**  
*Chairman and Executive Director*

Hong Kong, 30 September 2022

*As at the date of this announcement, the Board comprises five Directors, of which two are executive Directors, namely, Mr. Eric Todd (Chairman), Mr. Sheung Kwong Cho; and three are independent non-executive Directors, namely, Mr. Wong Kui Shing, Danny, Mr. Mak Ka Wing, Patrick and Mr. Lam Wai Hung.*