

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



遠東控股國際有限公司

Far East Holdings International Limited

(Incorporated in Hong Kong with limited liability)

(Stock Code: 36)

PROFIT WARNING

This announcement is made by Far East Holdings International Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review of the unaudited financial information of the Group for the year ended 31 December 2019, the Group expects to record a loss attributable to shareholders of the Company for the year ended 31 December 2019 (2018: loss attributable to shareholders of the Company of approximately HK\$106 million). The expected loss is mainly attributable to fair value loss on held-for-trading investments of approximately HK\$107 million (2018: approximately HK\$127 million), offset in part by (i) rental income from investment properties of approximately HK\$40 million (2018: approximately HK\$3 million) and (ii) compensation income of approximately HK\$45 million (2018: Nil) from the Jiangsu Provincial People’s Government of the People’s Republic of China in relation to the recovery of the state-owned land use right of a parcel of land owned by a 51% owned subsidiary of the Company.

The Group is still in the process of finalizing its consolidated annual results for the year ended 31 December 2019, including, inter alia, the assessment of the liability of deferred tax. As such, this announcement is made solely on the basis of assessment by the Board with reference to the unaudited financial information of the Group available for the time being, which may be subject to adjustments after further internal review by the Board and review by the external auditors of the Company. Details of the Group’s financial performance will be contained in the annual results of the Group for the year ended 31 December 2019, which are expected to be published before the end of March 2020.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board of
Far East Holdings International Limited
Dr. Wong Yun Kuen
Chairman

Hong Kong, 30 January 2020

As at the date of this announcement, the Board comprises five Directors, of which two are executive Directors, namely, Dr. Wong Yun Kuen (Chairman), Mr. Sheung Kwong Cho; and three are independent non-executive Directors, namely, Ms. Kwan Shan, Mr. Wong Kui Shing, Danny and Mr. Mak Ka Wing, Patrick.