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遠東控股國際有限公司

Far East Holdings International Limited

(Incorporated in Hong Kong with limited liability)

(Stock Code: 36)

POSITIVE PROFIT ALERT

This announcement is made by Far East Holdings International Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review of the unaudited financial information of the Group for the year ended 31 December 2020, the Group is expected to record a net profit of not less than approximately HK\$60 million (2019: net loss of approximately HK\$153 million). The expected profit mainly attributable to fair value gain on held-for-trading investments of approximately HK\$147 million (2019: fair value loss of approximately HK\$107 million), partly offset by fair value loss on investment properties of approximately HK\$102 million (2019: approximately HK\$89 million).

The Group is still in the process of finalizing its consolidated annual results for the year ended 31 December 2020, including, inter alia, the assessment of the liability of deferred tax. As such, this announcement is made solely on the basis of assessment by the Board with reference to the unaudited financial information of the Group available for the time being, which may be subject to adjustments after further internal review by the Board and review by the external auditors of the Company. Details of the Group’s financial performance will be contained in the annual results of the Group for the year ended 31 December 2020, which are expected to be published before the end of March 2021.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board of
Far East Holdings International Limited
Eric Todd
Chairman and executive Director

Hong Kong, 26 February 2021

As at the date of this announcement, the Board comprises five Directors, of which two are executive Directors, namely, Mr. Eric Todd, (Chairman), Mr. Sheung Kwong Cho; and three are independent non-executive Directors, namely, Ms. Kwan Shan, Mr. Wong Kui Shing, Danny and Mr. Mak Ka Wing, Patrick.