

Far East Holdings International Limited

(Incorporated in Hong Kong with limited liability)

Balance Sheet

As at 31st December, 1997

	<u>Notes</u>	<u>1997</u> <u>HK\$</u>	<u>1996</u> <u>HK\$</u>
FIXED ASSETS	11	-	-
LANDS HELD FOR DEVELOPMENT	12	4,000,000	4,000,000
INTERESTS IN SUBSIDIARIES	14	566,836,247	516,646,561
NET CURRENT ASSETS	17	<u>46,662,182</u>	<u>62,781,777</u>
		<u>617,498,429</u>	<u>583,428,338</u>
Financed by:			
SHARE CAPITAL	20	298,568,905	298,568,905
RESERVES	21	<u>299,929,524</u>	<u>284,859,433</u>
SHAREHOLDERS' FUNDS		598,498,429	583,428,338
LONG TERM LIABILITIES	18	<u>19,000,000</u>	-
		<u>617,498,429</u>	<u>583,428,338</u>
DENNIS CHIU <i>Director</i>		DESMOND CHIU <i>Director</i>	