

# Far East Holdings International Limited

(Incorporated in Hong Kong with limited liability)

## Consolidated Balance Sheet

As at 31st December, 1997

	<u>Notes</u>	<u>1997</u> <u>HK\$</u>	<u>1996</u> <u>HK\$</u>
FIXED ASSETS	11	457,966,861	740,647,380
LANDS HELD FOR DEVELOPMENT	12	4,740,000	4,740,000
LEISURE-ENTERTAINMENT COMPLEX CONSTRUCTION IN PROGRESS	13	296,568,249	-
INTEREST IN AN ASSOCIATED COMPANY	15	13,477,461	-
INVESTMENTS	16	53,735,024	53,310,377
NET CURRENT (LIABILITIES) ASSETS	17	<u>(75,604,364)</u>	<u>90,632,221</u>
		<u>750,883,231</u>	<u>889,329,978</u>
Financed by:			
SHARE CAPITAL	20	298,568,905	298,568,905
RESERVES	21	<u>306,728,639</u>	<u>448,914,270</u>
SHAREHOLDERS' FUNDS		605,297,544	747,483,175
MINORITY INTERESTS	23	80,056,483	76,342,724
DEFERRED TAXATION	19	388,835	1,073,652
LONG TERM LIABILITIES	18	<u>65,140,369</u>	<u>64,430,427</u>
		<u>750,883,231</u>	<u>889,329,978</u>

The financial statements were approved by the Board of Directors on 20th May, 1998 and are signed on its behalf by:

DENNIS CHIU  
*Director*

DESMOND CHIU  
*Director*