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遠東控股國際有限公司

Far East Holdings International Limited

(Incorporated in Hong Kong with limited liability)

(Stock Code: 36)

**(I) POLL RESULTS OF EXTRAORDINARY GENERAL MEETING
HELD ON 13 DECEMBER 2024;
AND
(II) SHARE CONSOLIDATION BECOMING EFFECTIVE
ON 17 DECEMBER 2024**

(I) POLL RESULTS OF EXTRAORDINARY GENERAL MEETING

The Board is pleased to announce that all the Resolutions were duly passed by way of poll at the EGM held on Friday, 13 December 2024.

(II) SHARE CONSOLIDATION BECOMING EFFECTIVE

As all the conditions precedent of the Share Consolidation have been fulfilled, the Share Consolidation will become effective on Tuesday, 17 December 2024.

References are made to (i) the circular (the “**Circular**”) of Far East Holdings International Limited (the “**Company**”) dated 22 November 2024 in relation to, among other things, the Share Consolidation, the Change in Board Lot Size and the Rights Issue; and (ii) the notice of extraordinary general meeting (“**EGM**”) of the Company dated 22 November 2024 (the “**Notice**”). Unless otherwise stated, capitalised terms used herein shall bear the same meanings as those defined in the Circular.

(I) POLL RESULTS OF EXTRAORDINARY GENERAL MEETING

The Board is pleased to announce that each of the proposed resolutions (the “**Resolutions**”) as set out in the Notice was duly passed by way of poll by the Shareholders or the Independent Shareholders (as the case maybe) at the EGM held on Friday, 13 December 2024.

As at the date of the EGM, the total number of issued Shares was 1,089,118,593 Existing Shares. There were (a) no treasury shares held by the Company (including any treasury shares held or deposited with the Central Clearing and Settlement System established and operated by Hong Kong Securities Clearing Company Limited) as at the date of the EGM and as such no voting rights of treasury shares have been exercised at the EGM; and (b) no repurchased Shares which are pending cancellation and should be excluded from the total number of issued Shares for the purpose of the EGM.

To the best of the knowledge, information and belief of the Directors, having made all reasonable enquiries, none of the Shareholders or their respective associates had any interest in the Share Consolidation, therefore no Shareholder was required to abstain from voting in favour of the resolution relating to the Share Consolidation (i.e. Resolution no. 1 as set out in the Notice) at the EGM. Accordingly, the total number of Shares entitling the Shareholders to attend and vote for or against Resolution no. 1 as set out in the Notice at the EGM was 1,089,118,593 Existing Shares, representing the entire issued share capital of the Company as at the date of the EGM.

In compliance with Rules 7.19A and 7.27A of the Listing Rules, the Rights Issue must be made conditional on approval of the Independent Shareholders by way of poll at the EGM at which any controlling shareholders and their associates or, where there are no controlling shareholders, the Directors (excluding independent non-executive Directors) and the chief executive of the Company and their respective associates shall abstain from voting in favour of the Rights Issue.

As at the date of the EGM, there are no controlling shareholders. As such, the Directors (excluding the independent non-executive Directors) and the chief executive of the Company, and their respective associates shall abstain from voting in favour of the proposed resolution approving the Rights Issue at the EGM.

As disclosed in the Circular, Mrs. Chu is considered to be materially interested in the Rights Issue. As the date of the EGM, Mrs. Chu is interested in an aggregate of 54,245,000 Existing Shares, of which (i) 3,861,000 Existing Shares, representing approximately 0.35% of the entire issued share capital of the Company, were held by Kingston Finance Limited, which is wholly and beneficially owned by Mrs. Chu; and (ii) 50,384,000 Existing Shares, representing approximately 4.63% of the entire issued share capital of the Company, were held by Turbo Kingdom International Limited, which is wholly and beneficially owned by Mrs. Chu. As such, Kingston Finance Limited and Turbo Kingdom International Limited, each being an associate of Mrs. Chu, shall abstain and had abstained from voting on the resolution approving the Rights Issue at the EGM. Accordingly, there were a total of 1,034,873,593 Existing Shares entitling the Shareholders to attend and vote for or against the Resolution no. 2 as set out in the Notice at the EGM.

The Company's share registrar and transfer office, Computershare Hong Kong Investor Services Limited, was appointed as the scrutineer for the purpose of vote-taking at the EGM.

Mr. Cheung Sze Ming, an executive Director, and Mr. Lam Wai Hung, an independent non-executive Director, attended the EGM in person, while Mr. Zhu Weiwen, a non-executive Director, and Mr. Mak Ka Wing, Patrick and Mr. Lam Cheung Shing, Richard, each being an independent non-executive Director, were present at the EGM by electronic means.

The poll results in respect of the Resolutions at the EGM were as follows:

ORDINARY RESOLUTIONS <i>(Note)</i>		Number of votes (approximate %)	
		For	Against
1.	To approve the Share Consolidation and to authorise any one Director to do all things necessary for implementation of the aforesaid.	494,468,395 (99.93%)	351,000 (0.07%)
2.	To approve the Rights Issue and the transactions contemplated thereunder, and to authorise any Director to do all things necessary for implementation of the aforesaid.	494,468,395 (99.93%)	351,000 (0.07%)

Note: please refer to the Notice for full text of the Resolutions.

As more than 50% of the votes were cast in favour of the Resolutions, each of the Resolutions was duly passed as an ordinary resolution at the EGM.

(II) SHARE CONSOLIDATION BECOMING EFFECTIVE

The Board is pleased to announce that subject to the (i) Shareholders' approval on the Share Consolidation; and (ii) fulfillment of all other conditions of the Share Consolidation, approval has been granted by the Listing Committee of the Stock Exchange for the listing of and permission to deal in the Consolidated Shares. As the Shareholders have approved the Share Consolidation at the EGM and all the conditions precedent of the Share Consolidation have been fulfilled, the Share Consolidation will become effective on Tuesday, 17 December 2024. Please refer to the Circular for the details, including the trading arrangement, the Change in Board Lot Size and the exchange of share certificates and matching services for odd lots in connection with the Share Consolidation. Shareholders should note that upon the Share Consolidation becoming effective, the colour of the share certificates of the Company will be changed from blue to yellow. Certificates for the Existing Shares will cease to be marketable and will not be acceptable for delivery, trading and settlement purpose(s) after 4:10 p.m. on Thursday, 23 January 2025. Dealings in the Consolidated Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Tuesday, 17 December 2024.

(III) COMMENCEMENT OF DEALINGS IN THE CONSOLIDATED SHARES ON AN EX-RIGHTS BASIS

Pursuant to the expected timetable in the Circular, the last day of dealings in the Consolidated Shares on a cum-rights basis will be Tuesday, 17 December 2024 and the Consolidated Shares will be dealt with on an ex-rights basis from Wednesday, 18 December 2024.

(IV) DESPATCH OF THE PROSPECTUS DOCUMENTS

The Company will proceed with the Rights Issue in accordance with the expected timetable in the Circular. It is expected that the Prospectus Documents will be despatched to the Qualifying Shareholders, and the Prospectus only will be despatched to the Excluded Shareholders (if any, for their information only), on Tuesday, 31 December 2024. Qualifying Shareholders are reminded that according to the expected timetable in the Circular, the latest time for acceptance of and payment for the Rights Shares is 4:00 p.m. on Wednesday, 15 January 2025.

(V) WARNING OF THE RISKS OF DEALING IN SHARES AND THE NIL PAID RIGHTS

The Shares will be dealt on an ex-rights basis from Wednesday, 18 December 2024. Dealings in the nil-paid Rights Shares are expected to take place from Friday, 3 January 2025 to Friday, 10 January 2025 (both days inclusive). If the conditions of the Rights Issue are not fulfilled in full, the Rights Issue will not proceed. Any Shareholder or other person contemplating transferring, selling or purchasing the Shares, the Consolidated Shares and/or the nil-paid rights is advised to exercise caution when dealing in the Shares, the Consolidated Shares and/or the nil-paid rights.

By the order of the Board
Far East Holdings International Limited
Cheung Sze Ming
Executive Director

Hong Kong, 13 December 2024

As at the date of this announcement, the Board comprises Mr. Cheung Sze Ming, being an executive Director, Mr. Zhu Weiwen, being a non-executive Director and Mr. Mak Ka Wing, Patrick, Mr. Lam Wai Hung and Mr. Lam Cheung Shing, Richard, all being independent non-executive Directors.